

March 8, 2010



North American Market Power Prices

		(CAD / MWh)		(USD / MWh)							
		Alberta	Ontario	Cinergy	COB	Entergy	ERCOT	Mid-Col.	ISO-NE	Palo Verde	PJM-West
Feb-09		52.84	47.24	36.63	38.47	31.47	31.08	38.18	54.55	33.26	51.58
Mar-09		43.21	28.88	32.13	32.26	31.88	29.25	30.25	45.13	29.58	46.38
Apr-09		31.53	18.40	31.86	15.62	26.83	27.55	22.82	38.74	28.10	39.48
May-09		31.91	27.77	33.00	n/a	34.91	34.08	24.40	39.68	33.55	38.53
Jun-09		33.48	22.79	34.43	24.56	39.37	48.27	22.78	38.02	28.93	41.30
Jul-09		41.39	18.90	27.76	25.59	n/a	44.88	28.42	34.34	30.71	37.88
Aug-09		34.60	26.07	29.79	n/a	n/a	35.10	35.66	37.26	31.61	42.40
Sep-09		73.25	20.78	26.37	n/a	n/a	24.11	34.26	31.53	27.11	32.53
Oct-09		34.92	29.22	29.63	25.59	n/a	30.27	40.66	42.32	35.32	37.41
Nov-09		50.18	26.54	27.82	n/a	n/a	27.18	31.82	36.53	30.41	34.82
Dec-09		53.86	35.05	37.79	n/a	n/a	40.14	50.50	60.29	44.62	46.40
Jan-10		43.43	37.40	44.47	n/a	n/a	43.88	45.00	63.86	46.44	56.00
Feb-10		43.90	35.90	40.97	n/a	n/a	44.76	44.18	55.42	45.87	50.08
Mar-10 to date		40.72	35.38	40.00	n/a	n/a	41.50	39.25	45.25	43.50	46.00
Average		43.52	29.31	33.76	27.02	32.89	35.86	34.87	44.49	34.93	42.91
Last 30 Days		41.62									

Source: RBC Capital Markets - Power & Pipeline Review