



North American Market Power Prices

		(CAD / MWh)		(USD / MWh)							
		Alberta	Ontario	Cinergy	COB	Entergy	ERCOT	Mid-Col.	ISO-NE	Palo Verde	PJM-West
Oct-08		100.51	45.27	48.56	57.50	49.36	43.01	53.11	67.15	45.48	60.82
Nov-08		96.59	51.78	47.53	53.89	45.47	40.81	48.88	68.31	42.50	63.59
Dec-08		88.36	46.35	47.18	64.90	43.11	42.78	61.67	62.33	47.30	58.33
Jan-09		92.97	53.22	48.56	45.84	39.81	38.69	50.95	80.31	38.31	66.63
Feb-09		52.84	47.24	36.63	38.47	31.47	31.08	38.18	54.55	33.26	51.58
Mar-09		43.21	28.88	32.13	32.26	31.88	29.25	30.25	45.13	29.58	46.38
Apr-09		31.53	18.40	31.86	15.62	26.83	27.55	22.82	38.74	28.10	39.48
May-09		31.91	27.77	33.00	n/a	34.91	34.08	24.40	39.68	33.55	38.53
Jun-09		33.48	22.79	34.43	24.56	39.37	48.27	22.78	38.02	28.93	41.30
Jul-09		41.39	18.90	27.76	25.59	n/a	44.88	28.42	34.34	30.71	37.88
Aug-09		34.60	26.07	29.79	n/a	n/a	35.10	35.66	37.26	31.61	42.40
Sep-09		73.25	20.78	26.37	n/a	n/a	24.11	34.26	31.53	27.11	32.53
Oct-09		34.92	29.22	29.63	n/a	n/a	30.27	40.66	42.32	35.32	37.10
Nov 09 to date		60.99	31.11	29.33	n/a	n/a	30.67	35.00	40.00	33.67	38.17
Average		58.33	33.41	35.91	39.85	38.02	35.75	37.65	48.55	34.67	46.77
Last 30 Days		53.13									

Source: RBC Capital Markets - Power & Pipeline Review