

9/10/2009



North American Market Power Prices

	(CAD / MWh)		(USD / MWh)							
	Alberta	Ontario	Cinergy	COB	Entergy	ERCOT	Mid-Col.	ISO-NE	Palo Verde	PJM-West
Aug-08	83.13	82.72	71.40	78.15	73.02	83.60	71.33	79.38	77.83	83.13
Sep-08	93.86	49.09	52.97	65.77	50.08	55.75	59.36	72.58	58.18	74.35
Oct-08	100.51	45.27	48.56	57.50	49.36	43.01	53.11	67.15	45.48	60.82
Nov-08	96.59	51.78	47.53	53.89	45.47	40.81	48.88	68.31	42.50	63.59
Dec-08	88.36	46.35	47.18	64.90	43.11	42.78	61.67	62.33	47.30	58.33
Jan-09	92.97	53.22	48.56	45.84	39.81	38.69	50.95	80.31	38.31	66.63
Feb-09	52.84	47.24	36.63	38.47	31.47	31.08	38.18	54.55	33.26	51.58
Mar-09	43.21	28.88	32.13	32.26	31.88	29.25	30.25	45.13	29.58	46.38
Apr-09	31.53	18.40	31.86	15.62	26.83	27.55	22.82	38.74	28.10	39.48
May-09	31.91	27.77	33.00	n/a	34.91	34.08	24.40	39.68	33.55	38.53
Jun-09	33.48	22.79	34.43	24.56	39.37	48.27	22.78	38.02	29.50	44.00
Jul-09	41.39	18.90	27.76	25.59	n/a	44.88	28.42	34.34	30.64	37.76
Aug-09	34.60	26.07	29.79	n/a	n/a	35.10	35.66	37.26	31.61	42.40
Sept 09 to date	90.38	18.29	23.00	n/a	n/a	21.00	34.00	24.00	27.00	26.00
Average	65.34	38.34	40.34	45.69	42.30	41.13	41.56	52.98	39.49	52.36
Last 30 Days	50.95									

Source: RBC Capital Markets - Power & Pipeline Review