

INDEX OF REPORTS

| Report | Name | Description |
|--------|--|--|
| No. 1 | AVERAGE POWER PRICE (\$/MWH DETAILED BY PROFILE CLASS PER LSA/ZONE) | The monthly average power price (\$/MWh), in this report, is based on the hourly profile shape times the Power Pool Price, then averaged by month, to reflect the differences in pricing related to the cumulative meter load profiles as used by each LSA/Zone. On-Peak defined as hours ending 9:00 to 21:00, Monday to Friday excluding holidays. |
| No. 2 | AVERAGE POWER PRICE INDEXED (±% VARIANCE BY PROFILE CLASS PER LSA/ZONE) | This report normalizes the Average Power Price and reports the differences in terms of ± % against the price posted by the Power Pool. In effect, this report shows the average profile shape in terms of the actual price a consumer would pay (on flow through) as either a premium or discount, relative to a flat load. Note, an average pool price is synonymous to a flat load profile. |
| No. 3 | ZONE UFE (% OF TOTAL LOAD REPORTED BY LSA/ZONE FOR EACH SETTLEMENT PERIOD) | Zone UFE (Unaccounted for Energy) is the difference between a Zone's (a) total load for the hour and (b) the sum of the allocated hourly loads at the customers' meters plus their associated losses. Zone UFE amount is distributed to all distribution connected loads equally. |
| No. 4 | ZONE LOSSES (% OF ENERGY LOSSES BY LOSS GROUP PER LSA/ZONE) | Losses are experienced through the process of transmitting electrical energy and represents inefficiencies in the electrical system. Each site is categorized into Loss Groups. Each Loss Group has a distinct loss allocation factor. This report compares losses between Loss Groups. UFE and Losses are two settlement energy amounts paid for but not received by consumers. |
| No. 5 | ESTIMATED METER READS USED IN SETTLEMENT (% OF TOTAL WSD/DAYS IN WHICH ESTIMATED DATA WAS USED VS. ACTUAL METER READS) | As defined in the Wholesale Settlement Details (WSD) transaction, consumption data has a metered or estimated status. The "by Day" report details the number of days in a month, or frequency, during which estimated consumption was used in settlement. The "by kWh" report details the amount or magnitude of the estimated consumption used in settlement. These reports consist of cumulative (DCM) data only. Interval data is seldom estimated. |
| No. 6 | SETTLEMENT RESULTS INDEXED TO FINAL (% DIFFERENCE BETWEEN INITIAL/INTERIM CALCULATED AGAINST FINAL) | These reports define the accuracy of Initial and Interim settlement charge results indexed against Final. The baseline is calculated in total energy charges based of UTILITYnet's total retail load, then each settlement type is normalized as a percent difference to Final. The lower numbers indicates the health of the market and the ability to move towards shortening the 7 month settlement cycle. |

AVERAGE POWER PRICE (\$/MWH DETAILED BY PROFILE CLASS PER LSA/ZONE)

| LSA/Zone | Profile Class | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|----------------------|-------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|
| | Average Pool Price | 93.0 | 52.8 | 43.2 | 31.5 | 31.9 | 33.5 | 41.4 | 34.6 | 73.3 | 34.9 | 50.2 | 53.9 | 47.8 |
| | Off Peak Avg Pool Price | 66.2 | 47.7 | 36.4 | 25.4 | 27.4 | 20.9 | 30.9 | 26.2 | 26.2 | 29.7 | 39.3 | 43.0 | 34.9 |
| | On Peak Avg Pool Price | 139.2 | 61.7 | 54.1 | 40.8 | 40.3 | 52.6 | 58.1 | 50.3 | 150.2 | 43.9 | 69.4 | 71.2 | 69.3 |
| FORTIS | Exterior Lighting | 95.8 | 54.6 | 36.8 | 24.3 | 23.4 | 17.0 | 26.2 | 23.9 | 30.3 | 29.0 | 47.4 | 51.9 | 38.4 |
| FORTIS | Net System Load Shape | 99.6 | 53.9 | 44.6 | 32.9 | 33.2 | 36.1 | 44.3 | 37.5 | 85.7 | 36.4 | 53.2 | 56.5 | 51.1 |
| FORTIS | Oil and Gas | 92.9 | 52.9 | 43.1 | 31.4 | 31.8 | 33.3 | 41.2 | 34.5 | 72.8 | 34.9 | 50.1 | 53.8 | 47.7 |
| ATCO | Commercial | 101.1 | 54.0 | 43.9 | 33.5 | 33.4 | 39.0 | 44.4 | 36.2 | 84.9 | 36.3 | 52.2 | 57.6 | 51.4 |
| ATCO | Farm | 100.4 | 53.7 | 44.3 | 32.6 | 33.0 | 35.4 | 43.5 | 36.4 | 79.1 | 36.2 | 51.8 | 56.2 | 50.2 |
| ATCO | Industrial | 95.5 | 53.1 | 43.4 | 32.0 | 32.2 | 34.2 | 42.2 | 35.0 | 74.3 | 35.3 | 50.3 | 54.9 | 48.5 |
| ATCO | Lighting | 93.1 | 53.6 | 36.7 | 24.0 | 22.2 | 15.5 | 24.3 | 22.1 | 27.5 | 29.8 | 46.7 | 50.7 | 37.2 |
| ATCO | Oil Field | 92.1 | 53.3 | 42.6 | 31.4 | 31.8 | 33.6 | 41.2 | 34.0 | 69.6 | 34.8 | 50.8 | 54.0 | 47.4 |
| ATCO | Residential | 101.0 | 54.3 | 44.5 | 32.6 | 33.2 | 35.2 | 43.6 | 36.7 | 80.2 | 36.8 | 53.1 | 57.8 | 50.8 |
| EPCOR | Net System Load Shape | 101.6 | 54.4 | 45.0 | 33.3 | 33.8 | 37.2 | 45.6 | 38.2 | 90.8 | 36.9 | 54.4 | 57.6 | 52.4 |
| EPCOR | Unmetered Night | 94.4 | 53.8 | 36.7 | 24.3 | 23.0 | 16.1 | 25.2 | 22.8 | 28.2 | 30.0 | 47.2 | 51.6 | 37.8 |
| ENMAX/Calgary | Net System Load Shape | 102.2 | 54.3 | 45.9 | 34.3 | 34.5 | 39.6 | 46.3 | 39.2 | 94.7 | 37.1 | 54.8 | 58.6 | 53.5 |
| ENMAX/Calgary | Calgary Residential | 102.8 | 54.5 | 44.7 | 32.4 | 33.1 | 34.6 | 44.2 | 37.1 | 84.0 | 36.7 | 54.3 | 57.6 | 51.3 |
| ENMAX/Calgary | Street Lights | 93.3 | 54.0 | 36.7 | 24.2 | 22.5 | 15.9 | 24.7 | 22.9 | 29.0 | 30.2 | 47.7 | 52.4 | 37.8 |
| ENMAX/Cardston | Net System Load Shape | 101.2 | 54.3 | 45.6 | 33.7 | 34.1 | 37.7 | 45.6 | 38.3 | 93.5 | 36.9 | 54.4 | 57.9 | 52.8 |
| ENMAX/Cardston | Street Lights | 93.3 | 54.0 | 36.7 | 24.2 | 22.5 | 15.9 | 24.7 | 22.9 | 29.0 | 30.2 | 47.7 | 52.4 | 37.8 |
| ENMAX/Crowsnest Pass | Net System Load Shape | 103.7 | 54.4 | 45.2 | 33.5 | 33.9 | 37.1 | 44.9 | 37.9 | 86.9 | 36.9 | 53.9 | 57.9 | 52.2 |
| ENMAX/Crowsnest Pass | Street Lights | 93.3 | 54.0 | 36.7 | 24.2 | 22.5 | 15.9 | 24.7 | 22.9 | 29.0 | 30.2 | 47.7 | 52.4 | 37.8 |
| ENMAX/Fort Macleod | Net System Load Shape | 100.4 | 54.1 | 45.4 | 33.3 | 33.6 | 37.4 | 45.5 | 38.0 | 93.0 | 36.7 | 53.8 | 57.6 | 52.4 |
| ENMAX/Fort Macleod | Street Lights | 93.3 | 54.0 | 36.7 | 24.2 | 22.5 | 16.0 | 24.7 | 22.9 | 29.0 | 30.2 | 47.7 | 52.4 | 37.8 |
| ENMAX/Red Deer | Net System Load Shape | 101.8 | 54.3 | 45.4 | 33.6 | 34.0 | 37.8 | 45.7 | 38.4 | 91.9 | 37.0 | 54.5 | 57.8 | 52.7 |
| ENMAX/Red Deer | Street Light | 88.3 | 53.4 | 35.9 | 23.8 | 22.2 | 15.7 | 24.6 | 22.2 | 28.1 | 29.3 | 45.4 | 48.5 | 36.4 |
| PONOKA | Net System Load Shape | 101.4 | 54.3 | 45.2 | 33.6 | 34.0 | 37.7 | 45.5 | 38.2 | 91.8 | 0.0 | 0.0 | 0.0 | 40.1 |
| PONOKA | Unmetered Night | 96.6 | 53.8 | 37.0 | 24.8 | 23.3 | 16.7 | 25.8 | 23.2 | 30.3 | 0.0 | 0.0 | 0.0 | 27.6 |



AVERAGE POWER PRICE INDEXED (±% VARIANCE BY PROFILE CLASS PER LSA/ZONE)

| LSA/Zone | Profile Class | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|----------------------|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------------|
| | Average Pool Price (\$/MWh) | 93.0 | 52.8 | 43.2 | 31.5 | 31.9 | 33.5 | 41.4 | 34.6 | 73.3 | 34.9 | 50.2 | 53.9 | 47.8 |
| | Off Peak Avg Pool Price | 66.2 | 47.7 | 36.4 | 25.4 | 27.4 | 20.9 | 30.9 | 26.2 | 26.2 | 29.7 | 39.3 | 43.0 | 34.9 |
| | On Peak Avg Pool Price | 139.2 | 61.7 | 54.1 | 40.8 | 40.3 | 52.6 | 58.1 | 50.3 | 150.2 | 43.9 | 69.4 | 71.2 | 69.3 |
| FORTIS | Exterior Lighting | 3.0 | 3.3 | -14.9 | -22.8 | -26.8 | -49.3 | -36.6 | -30.9 | -58.6 | -16.9 | -5.6 | -3.6 | -21.6 |
| FORTIS | Net System Load Shape | 7.1 | 2.1 | 3.3 | 4.3 | 3.9 | 7.7 | 7.0 | 8.3 | 17.0 | 4.2 | 6.0 | 4.8 | 6.3 |
| FORTIS | Oil and Gas | -0.1 | 0.0 | -0.3 | -0.3 | -0.4 | -0.6 | -0.4 | -0.4 | -0.6 | -0.2 | -0.2 | -0.2 | -0.3 |
| ATCO | Commercial | 8.8 | 2.1 | 1.6 | 6.3 | 4.5 | 16.5 | 7.4 | 4.6 | 15.9 | 3.9 | 4.1 | 6.9 | 6.9 |
| ATCO | Farm | 8.0 | 1.6 | 2.5 | 3.5 | 3.4 | 5.8 | 5.2 | 5.1 | 7.9 | 3.6 | 3.3 | 4.3 | 4.5 |
| ATCO | Industrial | 2.7 | 0.5 | 0.5 | 1.4 | 0.8 | 2.1 | 1.9 | 1.1 | 1.4 | 1.1 | 0.3 | 2.0 | 1.3 |
| ATCO | Lighting | 0.1 | 1.4 | -15.1 | -23.9 | -30.6 | -53.6 | -41.2 | -36.1 | -62.5 | -14.6 | -6.9 | -5.8 | -24.1 |
| ATCO | Oil Field | -0.9 | 0.8 | -1.4 | -0.3 | -0.3 | 0.3 | -0.4 | -1.6 | -5.0 | -0.5 | 1.2 | 0.2 | -0.7 |
| ATCO | Residential | 8.7 | 2.8 | 3.1 | 3.3 | 3.9 | 5.0 | 5.4 | 6.0 | 9.5 | 5.4 | 5.9 | 7.3 | 5.5 |
| EPCOR | Net System Load Shape | 9.3 | 3.0 | 4.1 | 5.6 | 6.0 | 11.1 | 10.2 | 10.5 | 23.9 | 5.5 | 8.5 | 6.9 | 8.7 |
| EPCOR | Unmetered Night | 1.5 | 1.8 | -15.2 | -22.9 | -27.9 | -51.9 | -39.1 | -34.0 | -61.5 | -14.2 | -5.9 | -4.3 | -22.8 |
| ENMAX/Calgary | Net System Load Shape | 9.9 | 2.8 | 6.2 | 8.7 | 8.2 | 18.3 | 12.0 | 13.2 | 29.3 | 6.2 | 9.3 | 8.7 | 11.1 |
| ENMAX/Calgary | Calgary Residential | 10.6 | 3.2 | 3.3 | 2.8 | 3.8 | 3.2 | 6.9 | 7.2 | 14.7 | 5.2 | 8.3 | 6.9 | 6.3 |
| ENMAX/Calgary | Street Lights | 0.3 | 2.1 | -15.0 | -23.2 | -29.6 | -52.4 | -40.4 | -34.0 | -60.5 | -13.5 | -4.9 | -2.7 | -22.8 |
| ENMAX/Cardston | Net System Load Shape | 8.9 | 2.8 | 5.6 | 6.9 | 6.7 | 12.6 | 10.1 | 10.8 | 27.6 | 5.6 | 8.4 | 7.4 | 9.5 |
| ENMAX/Cardston | Street Lights | 0.3 | 2.1 | -15.0 | -23.2 | -29.6 | -52.4 | -40.4 | -34.0 | -60.5 | -13.5 | -4.9 | -2.7 | -22.8 |
| ENMAX/Crowsnest Pass | Net System Load Shape | 11.6 | 2.9 | 4.6 | 6.3 | 6.1 | 10.7 | 8.5 | 9.5 | 18.7 | 5.6 | 7.4 | 7.5 | 8.3 |
| ENMAX/Crowsnest Pass | Street Lights | 0.3 | 2.1 | -15.0 | -23.2 | -29.6 | -52.4 | -40.4 | -34.0 | -60.5 | -13.5 | -4.9 | -2.7 | -22.8 |
| ENMAX/Fort Macleod | Net System Load Shape | 8.0 | 2.4 | 5.0 | 5.6 | 5.4 | 11.8 | 10.0 | 9.9 | 27.0 | 5.0 | 7.2 | 6.9 | 8.7 |
| ENMAX/Fort Macleod | Street Lights | 0.3 | 2.1 | -15.0 | -23.2 | -29.6 | -52.3 | -40.4 | -34.0 | -60.5 | -13.5 | -4.9 | -2.7 | -22.8 |
| ENMAX/Red Deer | Net System Load Shape | 9.5 | 2.8 | 5.0 | 6.6 | 6.4 | 12.8 | 10.5 | 11.0 | 25.5 | 6.0 | 8.7 | 7.3 | 9.3 |
| ENMAX/Red Deer | Street Light | -5.1 | 1.0 | -16.9 | -24.6 | -30.6 | -53.2 | -40.5 | -35.8 | -61.6 | -16.3 | -9.5 | -10.0 | -25.2 |
| PONOKA | Net System Load Shape | 9.1 | 2.7 | 4.6 | 6.4 | 6.5 | 12.7 | 9.9 | 10.3 | 25.4 | | | | 9.7 |
| PONOKA | Unmetered Night | 3.9 | 1.9 | -14.4 | -21.4 | -27.1 | -50.3 | -37.7 | -32.9 | -58.6 | | | | -26.3 |



ZONE UFE (% OF TOTAL LOAD REPORTED BY LSA/ZONE FOR EACH SETTLEMENT PERIOD)

| LSA/Zone | Settlement Type | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|----------------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| FORTIS | Initial-M | 3.06 | 0.97 | 0.93 | 0.47 | 0.53 | 2.28 | 2.61 | 0.68 | 0.68 | 1.32 | 1.36 | 1.30 | 1.35 |
| FORTIS | Interim | 1.47 | 1.06 | 1.18 | 0.93 | 0.44 | 0.62 | 2.81 | 0.74 | 1.19 | 1.09 | | | 1.15 |
| FORTIS | Final | 1.37 | 0.95 | 1.36 | 1.16 | 0.81 | 0.77 | | | | | | | 1.07 |
| ATCO | Initial-M | -1.21 | 0.71 | -0.11 | -0.53 | 0.29 | 0.20 | -0.98 | -0.32 | 0.35 | 0.60 | -0.37 | 2.10 | 0.06 |
| ATCO | Interim | -0.50 | 0.12 | -0.02 | -0.11 | 0.42 | 0.42 | -0.19 | -0.42 | -0.40 | 0.61 | | | -0.01 |
| ATCO | Final | -0.62 | 0.01 | 0.02 | -0.05 | 0.44 | 0.51 | | | | | | | 0.05 |
| EPCOR | Initial-M | 0.21 | 0.12 | 0.28 | 0.12 | 0.24 | -0.14 | 0.36 | 0.33 | 0.11 | 0.40 | 0.23 | 0.56 | 0.23 |
| EPCOR | Interim | 0.37 | 0.39 | 0.36 | 0.22 | 0.41 | 0.39 | 0.52 | 0.27 | 0.34 | 0.43 | | | 0.37 |
| EPCOR | Final | 0.38 | 0.40 | 0.37 | 0.25 | 0.44 | 0.42 | | | | | | | 0.38 |
| ENMAX/Calgary | Initial-M | 0.34 | 0.26 | 0.16 | -0.21 | 0.15 | 0.27 | 0.04 | 0.23 | -0.38 | -0.12 | 0.36 | -0.25 | 0.07 |
| ENMAX/Calgary | Interim | 0.02 | -0.02 | 0.05 | -0.07 | 0.04 | 0.01 | -0.06 | 0.12 | -0.16 | -0.21 | | | -0.03 |
| ENMAX/Calgary | Final | -0.10 | -0.09 | -0.01 | -0.06 | 0.00 | 0.04 | | | | | | | -0.04 |
| ENMAX/Cardston | Initial-M | -5.60 | -3.11 | 3.56 | 3.85 | 3.94 | 5.03 | 4.75 | 4.35 | 5.78 | 2.76 | 4.60 | 4.16 | 2.84 |
| ENMAX/Cardston | Interim | -3.97 | -3.74 | 3.41 | 4.01 | 3.97 | 4.52 | 5.14 | 5.35 | 4.35 | 3.86 | | | 2.69 |
| ENMAX/Cardston | Final | -3.88 | -3.67 | 3.40 | 4.00 | 4.15 | 4.99 | | | | | | | 1.50 |
| ENMAX/Crowsnest Pass | Initial-M | -0.01 | -0.75 | -0.79 | -0.47 | -0.79 | -1.21 | 2.03 | -2.26 | -0.08 | -1.21 | -0.78 | -0.09 | -0.53 |
| ENMAX/Crowsnest Pass | Interim | -0.23 | -0.66 | -0.69 | -0.48 | -0.42 | -2.57 | 5.70 | -1.06 | -0.27 | -1.07 | | | -0.18 |
| ENMAX/Crowsnest Pass | Final | -0.25 | -0.34 | -0.53 | -0.44 | -0.39 | -2.39 | | | | | | | -0.73 |
| ENMAX/Fort Macleod | Initial-M | -3.05 | 0.10 | -0.11 | -0.20 | 0.78 | -0.36 | -1.02 | 2.97 | -1.26 | -0.41 | -0.76 | -0.33 | -0.30 |
| ENMAX/Fort Macleod | Interim | 0.24 | -0.20 | -0.33 | -0.25 | -0.38 | -0.50 | -0.18 | -0.35 | -0.56 | -0.63 | | | -0.32 |
| ENMAX/Fort Macleod | Final | 0.27 | -0.03 | 0.00 | 0.25 | 0.07 | 0.51 | | | | | | | 0.18 |
| ENMAX/Red Deer | Initial-M | -0.84 | -0.74 | -1.03 | -0.74 | -0.74 | -0.73 | -0.60 | -0.56 | -0.46 | -0.61 | -1.02 | -1.39 | -0.79 |
| ENMAX/Red Deer | Interim | -0.73 | -0.90 | -0.92 | -0.61 | -0.80 | -0.61 | -0.63 | -0.53 | -0.87 | -0.84 | | | -0.74 |
| ENMAX/Red Deer | Final | -0.70 | -0.89 | -0.90 | -0.61 | -0.79 | -0.61 | | | | | | | -0.75 |
| Lethbridge | Initial-M | -0.26 | 0.00 | -0.12 | -0.22 | -0.17 | -0.11 | -0.24 | -0.30 | -0.36 | -0.30 | -0.27 | -0.23 | -0.22 |
| Lethbridge | Interim | -1.08 | -1.43 | -1.49 | -1.44 | -0.77 | -1.44 | -1.51 | -1.56 | -1.68 | -1.66 | | | -1.41 |
| Lethbridge | Final | -0.45 | -1.45 | -1.53 | -1.48 | -1.38 | -1.38 | | | | | | | -1.28 |
| PONOKA | Initial-M | 4.05 | -2.32 | -1.92 | 0.47 | -1.47 | -3.46 | -3.84 | -0.26 | 0.36 | -2.45 | 0.23 | -0.37 | -0.92 |
| PONOKA | Interim | -0.28 | -0.57 | 0.23 | 0.01 | 1.81 | -1.32 | 0.64 | 0.18 | -2.59 | -0.21 | | | -0.21 |
| PONOKA | Final | -0.08 | -0.41 | 0.25 | 0.85 | 2.02 | -1.08 | | | | | | | 0.26 |



Source: SSC Transactions - SSI Data
Months exceeding UFE tolerances shaded in pink

ZONE LOSSES (% OF ENERGY LOSSES BY LOSS GROUP PER LSA/ZONE)

| LSA/Zone | Loss Group | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|----------------------|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------|
| FORTIS | Zone Average | 3.7 | 3.7 | 3.7 | 3.6 | 3.6 | 3.5 | 3.5 | 3.5 | 3.6 | 3.6 | 3.6 | 3.7 | 3.6 |
| FORTIS | Exterior Lighting | 3.4 | 3.4 | 3.4 | 3.4 | 3.5 | 3.5 | 3.4 | 3.5 | 3.5 | 3.5 | 3.4 | 3.5 | 3.5 |
| FORTIS | Farm | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 | 6.0 |
| FORTIS | Small General Service | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 | 4.1 |
| FORTIS | General Service | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 | 3.2 |
| FORTIS | Large General Time of Use | 1.4 | 1.5 | 1.4 | 1.5 | 1.5 | 1.4 | 1.4 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 |
| FORTIS | Oil and Gas | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 | 8.2 |
| FORTIS | Residential | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 | 4.2 |
| ATCO | Zone Average | 5.2 | 5.1 | 5.1 | 4.8 | 4.8 | 4.8 | 4.7 | 4.7 | 4.7 | 4.9 | 4.9 | 5.3 | 4.9 |
| ATCO | Street Lighting | 4.4 | 4.4 | 4.3 | 4.1 | 4.1 | 4.0 | 4.0 | 3.9 | 3.9 | 4.1 | 4.2 | 4.5 | 4.2 |
| ATCO | Small General Service | 5.2 | 5.1 | 5.0 | 4.7 | 4.7 | 4.7 | 4.6 | 4.6 | 4.6 | 4.8 | 4.9 | 5.3 | 4.8 |
| ATCO | Industrial < 2 MW Secondary | 6.0 | 6.0 | 5.9 | 5.6 | 5.6 | 5.6 | 5.5 | 5.5 | 5.5 | 5.7 | 5.7 | 6.2 | 5.7 |
| ATCO | Industrial < 2 MW Primary | 2.2 | 2.2 | 2.1 | 1.9 | 1.9 | 1.9 | 1.9 | 1.8 | 1.8 | 2.0 | 2.0 | 2.3 | 2.0 |
| ATCO | Industrial > 2 MW Secondary | 4.0 | 4.0 | 3.9 | 3.8 | 3.8 | 3.8 | 3.7 | 3.7 | 3.7 | 3.8 | 3.8 | 4.1 | 3.8 |
| ATCO | Industrial > 2 MW Primary | 0.9 | 0.9 | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 0.9 | 0.8 |
| ATCO | Oil Field | 6.8 | 6.7 | 6.6 | 6.3 | 6.2 | 6.2 | 6.2 | 6.1 | 6.1 | 6.3 | 6.4 | 6.9 | 6.4 |
| ATCO | Residential | 5.1 | 5.0 | 5.0 | 4.8 | 4.8 | 4.8 | 4.7 | 4.7 | 4.7 | 4.8 | 4.9 | 5.2 | 4.9 |
| EPCOR | Edmonton | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| ENMAX/Calgary | Calgary System | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| ENMAX/Crowsnest Pass | Crowsnest System | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| ENMAX/Fort Macleod | Fort Macleod System | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 | 6.5 |
| ENMAX/Red Deer | Red Deer Secondary | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 | 3.9 |
| Lethbridge | Lethbridge System | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 | 4.6 |
| PONOKA | Ponoka | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 3.8 | 0.0 | 0.0 | 0.0 | 2.9 |

ESTIMATED DATA USED IN SETTLEMENT- BY DAY COUNT (% OF WSD IN WHICH ESTIMATED DATA WAS USED)

| LSA/Zone | Settlement Type | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|---------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| FORTIS | Initial-M | 47.7 | 60.8 | 55.2 | 59.7 | 60.8 | 60.0 | 53.6 | 56.5 | 54.4 | 56.7 | 47.5 | 67.4 | 56.7 |
| FORTIS | Interim | 4.7 | 4.1 | 2.2 | 0.9 | 1.9 | 1.4 | 1.3 | 1.8 | 1.3 | 2.0 | | | 2.2 |
| FORTIS | Final | 0.1 | 0.2 | 0.2 | 0.4 | 0.2 | 0.2 | | | | | | | 0.2 |
| ATCO | Initial-M | 46.8 | 50.0 | 50.4 | 47.1 | 68.6 | 49.1 | 44.2 | 45.6 | 45.0 | 39.8 | 47.1 | 41.2 | 47.9 |
| ATCO | Interim | 1.5 | 1.2 | 1.2 | 7.3 | 22.0 | 1.0 | 1.0 | 1.2 | 1.4 | 2.0 | | | 4.0 |
| ATCO | Final | 0.4 | 0.5 | 0.5 | 6.2 | 21.2 | 0.5 | | | | | | | 4.9 |
| EPCOR | Initial-M | 31.5 | 32.3 | 21.4 | 26.8 | 31.6 | 32.7 | 29.9 | 30.1 | 27.2 | 32.6 | 29.7 | 32.1 | 29.8 |
| EPCOR | Interim | 0.9 | 0.8 | 0.8 | 0.0 | 0.2 | 0.9 | 0.0 | 0.0 | 0.1 | 0.8 | | | 0.5 |
| EPCOR | Final | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | | | | | | | 100.0 |
| ENMAX/Calgary | Initial-M | 59.0 | 69.0 | 51.4 | 44.9 | 52.0 | 54.5 | 58.4 | 54.1 | 44.9 | 57.3 | 52.4 | 66.0 | 55.3 |
| ENMAX/Calgary | Interim | 3.3 | 1.2 | 1.5 | 2.1 | 1.2 | 2.0 | 1.0 | 1.1 | 1.9 | 2.8 | | | 1.8 |
| ENMAX/Calgary | Final | 0.0 | 0.0 | 0.3 | 1.1 | 1.0 | 1.0 | | | | | | | 0.6 |

ESTIMATED DATA USED IN SETTLEMENT- BY KWH (% OF WSD IN WHICH ESTIMATED DATA WAS USED)

| LSA/Zone | Settlement Type | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Average |
|---------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|
| FORTIS | Initial-M | 48.3 | 56.8 | 50.1 | 49.9 | 53.5 | 57.5 | 50.3 | 47.8 | 51.4 | 52.4 | 48.8 | 63.2 | 52.5 |
| FORTIS | Interim | 1.2 | 1.4 | 1.4 | 0.9 | 1.9 | 0.9 | 1.0 | 0.9 | 1.0 | 2.1 | | | 1.3 |
| FORTIS | Final | 0.2 | 0.3 | 0.3 | 0.3 | 0.2 | 0.0 | | | | | | | 0.2 |
| ATCO | Initial-M | 61.7 | 61.9 | 63.2 | 61.4 | 62.5 | 62.4 | 58.7 | 56.8 | 60.5 | 55.9 | 59.9 | 53.3 | 59.9 |
| ATCO | Interim | 0.1 | 0.6 | 1.0 | 1.9 | 2.9 | 0.4 | 0.6 | 0.2 | 0.3 | 2.3 | | | 1.0 |
| ATCO | Final | 0.1 | 0.1 | 0.1 | 0.5 | 1.8 | 0.0 | | | | | | | 0.4 |
| EPCOR | Initial-M | 26.4 | 32.0 | 17.0 | 27.1 | 31.8 | 31.7 | 29.6 | 28.2 | 25.7 | 30.6 | 29.7 | 33.9 | 28.6 |
| EPCOR | Interim | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | 0.0 |
| EPCOR | Final | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | | | | | | | 100.0 |
| ENMAX/Calgary | Initial-M | 53.4 | 62.5 | 42.3 | 36.4 | 45.8 | 47.9 | 52.1 | 46.9 | 44.6 | 51.3 | 42.7 | 58.8 | 48.7 |
| ENMAX/Calgary | Interim | 2.3 | 2.1 | 2.4 | 3.0 | 1.1 | 2.3 | 1.0 | 0.9 | 1.0 | 2.0 | | | 1.8 |
| ENMAX/Calgary | Final | 0.0 | 0.0 | 0.2 | 0.9 | 1.0 | 1.0 | | | | | | | 0.5 |

Source: SSC Transactions - WSD Data

SETTLEMENT CHARGES INDEXED TO FINAL - TOTAL (PERCENTAGE CHANGE BETWEEN SETTLEMENTS AND FINAL)

| LSA | Zone | Settlement Type | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Average |
|--------|---------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|
| FORTIS | FortisAlberta | Initial-M | 0.72 | 0.35 | 0.64 | -0.04 | 0.35 | 0.48 | 0.19 | -0.31 | -0.37 | -0.32 | -0.33 | 0.51 | 0.16 |
| FORTIS | FortisAlberta | Interim | 0.10 | 0.11 | 0.09 | 0.02 | 0.12 | -0.02 | -0.01 | -0.01 | 0.01 | -0.04 | -0.07 | -0.12 | 0.02 |
| ATCO | ATCO | Initial-M | -1.41 | 0.07 | 0.10 | -0.09 | -0.91 | -1.18 | 1.64 | -1.29 | -0.18 | 0.27 | -0.67 | 0.35 | -0.27 |
| ATCO | ATCO | Interim | 0.02 | 0.01 | -0.13 | -0.62 | -0.37 | -0.35 | 0.07 | 0.13 | 0.14 | 0.15 | 0.02 | -0.07 | -0.08 |
| EPCOR | All | Initial-M | 2.33 | -0.42 | -0.23 | -0.30 | -0.06 | 0.03 | 0.01 | -1.42 | -0.03 | -0.64 | 0.26 | 0.27 | -0.02 |
| EPCOR | All | Interim | 0.00 | -0.02 | -0.02 | -0.05 | -0.06 | -0.03 | -0.01 | -0.02 | -0.01 | -0.01 | -0.03 | -0.03 | -0.02 |
| ENMAX | Calgary | Initial-M | 0.40 | -0.03 | -0.07 | 0.18 | 0.01 | 0.26 | 0.11 | 0.27 | 0.49 | 0.23 | 0.13 | 0.40 | 0.20 |
| ENMAX | Calgary | Interim | -0.03 | 0.03 | 0.08 | 0.10 | 0.19 | 0.15 | 0.12 | 0.15 | 0.12 | 0.12 | 0.05 | 0.04 | 0.09 |

SETTLEMENT CHARGES INDEXED TO FINAL - DIM (PERCENTAGE CHANGE BETWEEN SETTLEMENTS AND FINAL)

| LSA | Zone | Settlement Type | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Average |
|--------|---------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|
| FORTIS | FortisAlberta | Initial-M | 0.04 | 0.48 | 0.61 | 0.08 | 0.15 | 0.39 | 0.00 | -0.07 | -0.24 | -0.48 | -0.23 | -0.22 | 0.04 |
| FORTIS | FortisAlberta | Interim | 0.06 | 0.08 | 0.05 | -0.02 | 0.11 | 0.01 | 0.05 | 0.03 | 0.03 | -0.05 | -0.07 | -0.12 | 0.01 |
| ATCO | ATCO | Initial-M | -2.85 | -1.69 | 0.51 | 0.21 | 0.52 | 0.21 | 3.32 | -0.44 | 0.63 | 0.20 | -0.47 | 0.15 | 0.03 |
| ATCO | ATCO | Interim | 0.10 | 0.02 | 0.03 | -0.56 | 0.23 | 0.24 | 0.05 | 0.34 | 0.37 | 0.31 | 0.06 | -0.01 | 0.10 |
| EPCOR | All | Initial-M | -0.12 | -0.40 | -0.30 | -0.24 | -0.10 | -0.14 | -0.29 | -0.20 | -0.29 | -0.09 | -0.13 | -0.19 | -0.21 |
| EPCOR | All | Interim | 0.00 | -0.02 | -0.02 | -0.05 | -0.05 | -0.03 | -0.01 | -0.02 | -0.02 | -0.01 | -0.03 | -0.03 | -0.02 |
| ENMAX | Calgary | Initial-M | 0.18 | -0.15 | 0.12 | 0.24 | 0.35 | 0.37 | -0.01 | 0.48 | 0.35 | 0.19 | -0.12 | 0.16 | 0.18 |
| ENMAX | Calgary | Interim | -0.03 | 0.03 | 0.09 | 0.10 | 0.19 | 0.15 | 0.10 | 0.12 | 0.06 | 0.06 | -0.01 | 0.05 | 0.08 |

SETTLEMENT CHARGES INDEXED TO FINAL - DCM (PERCENTAGE CHANGE BETWEEN SETTLEMENTS AND FINAL)

| LSA | Zone | Settlement Type | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Average |
|--------|---------------|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------|
| FORTIS | FortisAlberta | Initial-M | 4.17 | -0.34 | 0.82 | -0.62 | 1.34 | 0.91 | 0.93 | -1.38 | -0.96 | 0.40 | -0.75 | 3.62 | 0.68 |
| FORTIS | FortisAlberta | Interim | 0.33 | 0.28 | 0.28 | 0.23 | 0.16 | -0.14 | -0.24 | -0.18 | -0.08 | 0.00 | -0.06 | -0.12 | 0.04 |
| ATCO | ATCO | Initial-M | 1.40 | 3.50 | -0.66 | -0.66 | -3.27 | -3.32 | -0.96 | -2.63 | -1.47 | 0.39 | -1.01 | 0.71 | -0.66 |
| ATCO | ATCO | Interim | -0.13 | -0.01 | -0.44 | -0.74 | -1.37 | -1.26 | 0.10 | -0.21 | -0.24 | -0.11 | -0.04 | -0.18 | -0.39 |
| EPCOR | All | Initial-M | 14.11 | -0.46 | -0.05 | -0.43 | 0.03 | 0.41 | 0.57 | -3.47 | 0.40 | -1.56 | 1.03 | 1.17 | 0.98 |
| EPCOR | All | Interim | 0.00 | -0.02 | -0.02 | -0.05 | -0.08 | -0.03 | -0.01 | -0.02 | 0.00 | 0.00 | -0.03 | -0.03 | -0.03 |
| ENMAX | Calgary | Initial-M | 2.45 | 1.06 | -1.82 | -0.35 | -2.92 | -0.64 | 0.84 | -0.98 | 1.33 | 0.48 | 1.90 | 2.20 | 0.30 |
| ENMAX | Calgary | Interim | -0.04 | 0.03 | 0.08 | 0.10 | 0.18 | 0.20 | 0.20 | 0.36 | 0.51 | 0.51 | 0.43 | -0.03 | 0.21 |